

Gifts Policy

Financial Gifts

Subject to the following, gifts of money and other financial assets to the Church shall be unrestricted, meaning that their use is not limited to a specific purpose or program. Unrestricted gifts allow the Church to use funds in accordance with the wishes of the whole congregation pursuant to the budget process and give the Church the flexibility to change the way large gifts are used in response to changing circumstances and needs.

The Church's main fund is its Operating Fund. Contributions given in satisfaction of annual pledges and most small gifts are deposited into the Operating Fund.

The Church has, however, also established several appropriated funds for specific purposes. There are the Endowment Fund, the Long Term Major Expense Fund, the Building Fund, the Special Purposes Fund and several smaller funds.

A gift that is designated for any such fund, but that has no other limitations on its use, is not considered a restricted gift for purposes of this policy. Any gift designated for a particular fund is deposited into such fund. In addition, a gift of \$2,000 or greater that is not otherwise designated for a particular fund is deposited into the Endowment Fund. See Contributions to the Endowment Fund hereunder.

If the Church is offered a financial contribution whose use is limited to one or more specific purposes or projects that are not covered by an existing appropriated fund, the Finance Committee will review such gift, and will recommend its acceptance to the Board of Trustees provided that:

1. The purpose for which the gift is given is in accordance with the purposes, goals and ideals of the Church;
2. The gift does not otherwise impose restrictions on the Church's operations or burdens on its budget, other than requiring appropriate care and maintenance of any items purchased with such a gift; and
3. Any program supported by such a gift is under the supervision of a minister or Church organization, and such minister or Church organization recommends acceptance of the gift.

The final decision whether or not to accept any such gift shall be made by the Board of Trustees.

Non-Financial Gifts

Subject to the following, gifts of items other than money or financial assets shall be unrestricted, meaning that there are no limitations on the ability of the Church to sell any such gift.

If the Church is offered any non-financial gift the prompt sale of which is either not contemplated or impractical, the Finance Committee will review such gift, and will recommend its acceptance to the Board of Trustees provided that:

1. The purpose for which the gift is given is in accordance with the purposes, goals and ideals of the Church;
2. The gift does not impose restrictions on the Church's operations or undue burdens on its budget; and
3. The use and care of such a gift is under the supervision of a minister or Church organization, and such minister or Church organization recommends acceptance of the gift.

The final decision whether or not to accept any such gift shall be made by the Board of Trustees.

Contributions to the Endowment Fund

Notwithstanding anything to the contrary contained in this Gift Policy, contributions to the Endowment Fund will be unrestricted in amounts of \$2,000 or more in cash, checks, other liquid funds, and publicly traded stock. Real property both residential and commercial may be accepted subject to the recommendation of the Endowment and Planned Giving Committee and the Finance Committee and approved by the Board of Trustees. Any other contribution may be accepted subject to the recommendation of the Endowment and Planned Giving Committee and the Finance Committee and approved by the Board of Trustees.

Approved by Board of Trustees July 21, 2014